



TCCIA INVESTMENT PLC
FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
31ST MARCH 2024

TCCIA Investment Public Limited Company
Statement of Profit or Loss and Other Comprehensive Income

	Q1 2024	Q1 2023	Q4 2023
	TZS '000	TZS '000	TZS '000
Income	466,262	457,647	1,000,872
Other operating gains (losses)	116,118	14,618	97,306
Operating expenses	(243,032)	(234,194)	(203,927)
Operating profit	339,348	238,071	894,251
Finance costs	(86,587)	(86,040)	(76,528)
	252,761	152,031	817,723
Profit for the period	252,761	152,031	817,723
Other Comprehensive Income:			
Items that will not be reclassified to profit or loss:			
Fair value (loss)/gain on equity instruments	4,465,921	1,499,707	(293,612)
Other comprehensive income for the period	4,465,921	1,499,707	(293,612)
Total Comprehensive Income for the period	4,718,682	1,651,738	524,111
Basic earnings per share	1.73	2.08	5.60

TCCIA Investment Public Limited Company
Statement of Financial Position as at 31st March 2024

	Q1 2024	Q4 2023
	TZS' 000	TZS' 000
Assets		
Non-Current Assets		
Property, plant and equipment	122,360	109,066
Right of use asset	-	31,050
Investment property	221,347	221,347
Equity investments	33,851,730	25,353,705
Government securities	15,911,022	15,642,149
Corporate bonds	750,000	750,000
Intangible Assets	3,040	5,053
Other financial instruments-Loans	97,670	102,127
Deferred tax	(23,890)	(23,890)
	50,933,279	42,190,607
Current Assets		
Trade and other receivables	432,495	1,083,881
Current tax receivable	377,421	367,954
Cash and cash equivalents	761,522	7,009,875
	1,571,438	8,461,709
Total Assets	52,504,717	50,652,316
Equity and Liabilities		
Equity		
Share capital	12,746,813	12,746,813
Total Reserves	16,957,645	12,541,091
Retained Income	22,735,831	23,110,025
	52,440,289	48,397,929
Non-Current Liabilities		
Borrowings	-	2,157,861
Current Liabilities		
Trade and other payables	13,033	14,021
Borrowings-CL	(20)	(20)
Lease liability	-	30,603
Dividend	51,415	51,922
	64,428	96,526
Total Liabilities	64,428	2,254,387
Total Equity and Liabilities	52,504,717	50,652,316

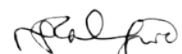
These financial statements were approved by the board of directors on the date of this statement and were signed by:

Signed



Ms. Magdalene Mkocha
Director

Signed



Mr. Joseph M. Kahungwa
Director

TCCIA Investment Public Limited Company
Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Initial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
<u>Previous Period</u>							
Balance as at the 1st October 2023	1,459,153	708,799	2,167,952	14,014,425	(731,967)	21,785,015	37,862,383
Rights Issue of shares	1,459,153	9,119,708			(447,758)		10,131,103
Profit for the period						817,723	817,723
Dividends paid						(119,668)	(119,668)
Other comprehensive income	-			(293,612)	-	-	(293,612)
Balance as at the 31st Dec 2023	2,918,306	9,828,507	12,746,813	13,720,813	(1,179,725)	22,483,070	48,397,929
<u>Current Period</u>							
Balance as at the 1st January 2024	2,918,306	9,828,507	12,746,813	13,720,813	(1,179,725)	22,483,070	47,770,971
Rights Issue of shares					(49,364)		(49,364)
Profit for the period						252,761	252,761
Dividends paid							-
Other comprehensive income				4,465,921			4,465,921
Balance as at the 31st March 2024	2,918,306	9,828,507	12,746,813	18,186,734	(1,229,089)	22,735,831	52,440,289

TCCIA Investment Public Limited Company
Statement of Cash Flows

	Q1 2024	Q4 2023
	TZS '000	TZS '000
Cash flow from operating activities		
Profit before tax	252,761	817,723
Adjustment for:		
Depreciation of property, plant and equipment	5,878	6,280
Changes in working capital	650,398	(858,923)
Current tax	(9,467)	(9,977)
Net cash (used in) from operating activities	899,570	(44,897)
Cash flow from investing activities		
Purchase of property, plant and equipment	(19,172)	(550)
Purchase of corporate bonds	-	(200,000)
Movements in other financial instruments	4,458	(9,777)
Movement in equity investments	(4,656,602)	(108,885)
Movement in government securities	(268,873)	(2,763,390)
Net cash (used in) from investing activities	(4,940,189)	(3,082,602)
Cash flow from financing activities		
Proceeds from rights Issue of shares		10,131,103
Dividends	(508)	(374,165)
Movement in borrowings	(2,157,861)	(57,407)
Rights Issue costs	(49,364)	
Net cash (used in) from financing activities	(2,207,733)	9,699,531
Cash and cash equivalents:		
Net increase/ (decrease) in cash	(6,248,353)	6,572,032
Cash at the beginning of the period	7,009,875	437,843
Cash at the end of the period	761,522	7,009,875



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